

ENROLLMENT CATEGORIES	10-15-2015 ACTUAL	10-15-2016 ACTUAL	10-15-2017 ESTIMATE
Pupils On Roll Regular Full-Time	572.0	590.0	601.0
Pupils On Roll Special Ed Full-Time	101.0	100.0	97.0
Pupils On Roll SUBTOTAL	673.0	690.0	698.0
Pupils in Private School Placements	1.0	1.0	2.0
Pupils Received	11.0	10.0	16.0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	11,525,704	11,867,700	12,292,153
Total Tuition	10-1300	113,574	64,800	64,800
Rents And Royalties	10-1910	8,075	8,850	8,850
Unrestricted Miscellaneous Revenues	10-1XXX	42,173	13,000	13,000
Subtotal - Revenues From Local Sources		11,689,526	11,954,350	12,378,803
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	85,492	84,466	84,466
Extraordinary Aid	10-3131	240,186	100,000	100,000
Categorical Special Education Aid	10-3132	86,078	88,313	88,313
Categorical Security Aid	10-3177	48,817	48,882	48,882
Adjustment Aid	10-3178	1	1	1
Parcc Readiness Aid	10-3181	0	6,540	6,540
Per Pupil Growth Aid	10-3182	0	6,540	6,540
Professional Learning Community Aid	10-3183	0	6,430	6,430
Other State Aids	10-3XXX	13,080	0	0
Subtotal - Revenues From State Sources		473,654	341,172	341,172
Budgeted Fund Balance - Operating Budget	10-303	0	327,133	215,186
Withdrawal From Cap Res-For Local Share	10-307	477,394	0	0
Adjustment For Prior Year Encumbrances		0	66,251	0
Actual Revenues (Over)/Under Expenditures		177,075	0	0
Total Operating Budget		12,817,649	12,688,906	12,935,161
Grants and Entitlements:				
Revenues from Federal Sources:				
Title I	20-4411-4416	46,870	54,658	40,993

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Title II	20-4451-4455	6,974	6,505	4,879
I.D.E.A. Part B (Handicapped)	20-4420-4429	150,391	147,682	125,530
Total Revenues From Federal Sources		204,235	208,845	171,402
Total Grants And Entitlements		204,235	208,845	171,402
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	886,975	680,375	658,975
Total Revenues From Local Sources		886,975	680,375	658,975
Total Local Repayment Of Debt		886,975	680,375	658,975
Total Repayment Of Debt		886,975	680,375	658,975
Total Revenues/Sources		13,908,859	13,578,126	13,765,538
Total Revenues/Sources Net of Transfers		13,908,859	13,578,126	13,765,538

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	3,656,851	3,711,822	3,765,719
Special Education - Instruction	11-2XX-100-XXX	1,565,295	1,726,810	1,801,153
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	8,830	118,825	119,400
Undist. Expenditures - Health Services	11-000-213-XXX	161,820	161,192	163,852
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	382,285	488,977	498,333
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	69,083	92,000	72,941
Undist. Expenditures - Child Study Teams	11-000-219-XXX	333,144	407,649	459,530
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	0	3,000	3,000
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	116,544	129,414	131,311
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	13,560	25,950	33,950
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	309,982	463,598	435,739
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	347,667	376,371	381,817
Undist. Expend. - Central Services	11-000-251-XXX	235,538	287,103	269,397
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	50,463	69,400	66,000
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,169,062	1,327,407	1,304,619
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	390,443	575,690	590,910
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,359,799	2,699,898	2,826,101
Total Undistributed Expenditures		5,948,220	7,226,474	7,356,900
Increase In Maintenance Reserve	10-606	100,000	0	0
Total General Current Expense		11,270,366	12,665,106	12,923,772
Capital Expenditures:				
Equipment	12-XXX-XXX-730	19,457	10,000	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	11,389	13,800	11,389
Capital Reserve - Transfer To Capital Projects	12-000-400-931	477,394	0	0
Increase In Capital Reserve	10-604	1,035,975	0	0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Total Capital Outlay		1,544,215	23,800	11,389
Transfer Of Funds To Charter Schools	10-000-100-56X	3,068	0	0
General Fund Grand Total		12,817,649	12,688,906	12,935,161
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	46,870	54,658	40,993
Title II	20-XXX-XXX-XXX	6,974	6,505	4,879
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	150,391	147,682	125,530
Total Federal Projects	20-XXX-XXX-XXX	204,235	208,845	171,402
Total Special Revenue Funds		204,235	208,845	171,402
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	886,975	680,375	658,975
Total Debt Service Funds		886,975	680,375	658,975
Total Expenditures/Appropriations		13,908,859	13,578,126	13,765,538
Total Expenditures Net of Transfers		13,908,859	13,578,126	13,765,538

Budget Category	Audited Balance 6-30-2015	Audited Balance 6-30-2016	Estimated Balance 6-30-2017	Estimated Balance 6-30-2018
Unrestricted:				
--General Operating Budget	575,787	567,319	390,186	250,000
--Repayment of Debt	1	1	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	2,221,616	2,780,197	2,338,647	2,338,647
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	224,335	324,335	324,335	324,335
--Legal Reserve	350,000	225,000	75,000	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2014-15 Actual Costs	2015-16 Actual Costs	2016-17 Original Budget	2016-17 Revised Budget	2017-18 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,793	\$15,726	\$17,145	\$17,349	\$17,498
Total Classroom Instruction	\$10,012	\$9,978	\$10,502	\$10,540	\$10,722
Classroom-Salaries and Benefits	\$9,345	\$9,148	\$9,783	\$9,674	\$9,871
Classroom-General Supplies and Textbooks	\$465	\$604	\$442	\$587	\$576
Classroom-Purchased Services	\$203	\$226	\$278	\$279	\$274
Total Support Services	\$2,058	\$1,994	\$2,333	\$2,358	\$2,453
Support Services-Salaries and Benefits	\$1,504	\$1,640	\$1,733	\$1,682	\$1,799
Total Administrative Costs	\$1,836	\$1,784	\$2,111	\$2,212	\$2,146
Administration Salaries and Benefits	\$1,610	\$1,581	\$1,728	\$1,741	\$1,775
Total Operations and Maintenance of Plant	\$1,881	\$1,963	\$2,191	\$2,231	\$2,170
Operations and Maintenance-Salaries and Benefits	\$950	\$994	\$1,072	\$1,118	\$1,082
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$0	\$0	\$0	\$0
Total Equipment Costs	\$54	\$28	\$14	\$14	\$0
Legal Costs	\$65	\$49	\$65	\$65	\$68
Employee Benefits as a percentage of salaries*	33.51%	34.65%	39.88%	37.88%	38.54%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2016-17 revised appropriations and the 2017-18 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Item	Line Number	Source	Amount	Explanation
1	140	Parent Paid	64,800	18 Preschool Students at \$3,600 Each
1	190	Parent Paid	64,800	18 Preschool Students at \$3,600 Each

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Transportation Services, including Fuel	North Caldwell utilizes Sussex County Regional Cooperative for Transportation Services and all routes are tiered with neighboring districts for a cost savings.	0
Purchasing	North Caldwell uses Educational Data Services to order supplies at a reduced cost.	0
Purchasing	North Caldwell purchases off State Contacts provided by the NJ Department of Treasury.	0
Purchasing	North Caldwell participates in ACES - Alliance for Competitive Energy Services.	0
Purchasing	North Caldwell participates in ACT - Alliance for Competitive Telecommunications.	0
Purchasing	North Caldwell purchases off State Contacts provided by the NJ Department of Treasury	0
Purchasing	North Caldwell participates in ERATE - Federal Universal Program.	0
Professional Staff Development	North Caldwell partners with Essex Fells, Fairfield, Roseland and West Essex to reduce the cost of providing Professional Development.	0
Technology Services	North Caldwell contracts with Asbury Park School District's Technology Center for Accounting, Personnel and Payroll Software Systems. Asbury Park ITC also processes payroll, and prints checks issued by the district.	0
Insurance Coverages and Benefits	North Caldwell utilizes Morris Essex Insurance Group for Workers' Compensation Insurance.	0
Insurance Coverages and Benefits	North Caldwell utilizes NJ Schools' Insurance Group for Property and Liability Insurance.	0

A. Estimated 17-18 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	12,292,153
(B) Estimated Net Taxable Valuation (as of 10/01/16)	1,591,701,400
(C) Estimated 17-18 General Fund School Tax Rate=(A)/(B)x100	0.7723
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	12,951,128
(E) Estimated Net Taxable Valuation (as of 10/01/16)	1,591,701,400
(F) Estimated 17-18 Total School Tax Rate=(D)/(E)x100	0.8137

B. Estimated 17-18 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	12,292,153
(H) Estimated Equalized Valuation (as of 10/01/16)	1,751,962,809
(I) Estimated 17-18 Equalized General Fund School Tax Rate=(G)/(H)x100	0.7016
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	12,951,128
(K) Estimated Equalized Valuation (as of 10/01/16)	1,751,962,809
(L) Estimated 17-18 Equalized Total School Tax Rate=(J)/(K)x100	0.7392

NAME=Chris Checchetto

CATEGORY	MEASURE
Job Title	Principal
Job Title II	
Base Annual Salary Amount	\$124,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	220
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	11
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,240
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	After 15 Years of Service - Max Pay out Amount
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Chris Checchetto

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Linda Freda

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Special Ed Director
Base Annual Salary Amount	\$134,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	25
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,340
Total Bonuses Amount	\$20,087
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$338
District Contributions Above Teacher Contract for Retirement Plans	\$1,000
Total Contractual Post-Employment Benefit Amount	\$40,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Max Amount at Retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Max Amount at Retirement
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Linda Freda

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Michael Halik

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$133,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,330
Total Bonuses Amount	\$2,660
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$899
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Max Amount Permitted at Retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Michael Halik

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Michael Stefanelli

CATEGORY	MEASURE
Job Title	Principal
Job Title II	
Base Annual Salary Amount	\$139,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	220
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	11
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$5,390
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	After 15 Years of Service Max Payout
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Michael Stefanelli

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Thomas Falco

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Building and Grounds
Base Annual Salary Amount	\$103,750
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/16
End Date of Contract	06/30/17
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$2,473
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	After 15 Years of Service Max Amount
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Thomas Falco

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	